



*Savers Take
Control – a
bold vision and
roadmap*

*Stewardship –
chickens come
home to roost
at Persimmon*

*Carillion –
IFRS is the
real culprit*

The Private Investor

Chairman's Comment

You won't be able to read this issue without feeling that 'things have gone far enough'. But that feeling may extend to the regulators and to government. So there's a window of opportunity. In that context Martin White's articles have particular significance.

The extent to which we can create change depends on:

- Volunteers. We need lots of you. We (I mean me) have been guilty of not going about this the right way. Read my article on page 16 and think about what you can do and who you can find.
- Influence. That comes from evidence of public support. That evidence comes from a membership surge. If you are angry, have you recruited your friends? They may not realise that this is not just an organisation for shareholder geeks but one that seeks to assert the rights of investors for the benefit of all – an 'investor' being anyone who, now or in the past, has income in excess of expenditure.
- Money. This follows from membership.

That's all I have to say this month. See you at the AGM.

Good luck!

*John Hunter
Chairman*

UKSA AGM

A reminder that our AGM will be held on Tuesday 15 May at 2.30pm at the RAF Club in Piccadilly. Refreshments will be available from 1.45pm and after the meeting.