UKSA
UK Shareholders' Association

Carillion plc – making tomorrow a better place?

If we must have Brexit, can we have UK GAAP back?

The work of the UK's Financial Reporting Council

The Private Investor

Chairman's Comment

You all know that we have been talking with ShareSoc to see what we can do together. I have attended the last two ShareSoc board meetings by invitation; the ShareSoc chairman – Mark Northway – attended our last board, which was followed by a joint meeting of the two boards to exchange beliefs, find common ground and expose potential areas of conflict. I speak for all our board when I say that each contact has only served to reinforce the belief that continued co-operation is the natural way forward and continued separation would be self-defeating.

I have already said, in a different context, that I will stand down as Chairman at our next AGM and I remain resolved in this. But I will continue to volunteer – initially almost as heavily as now but slowly withdrawing at my own pace. I am not planning to take up any serious substitute activity and will stay on the board for a time, if asked.

I have not been able to find a willing candidate for the Chairmanship from within UKSA. It is therefore an easy decision to recommend Mark Northway as first Chairman of the potential merged organisation. I would hope to be Vice-Chairman, or some similar title, to lead UKSA through the merger process.

There remain many practical details to settle. Rob McDonald, for UKSA, and Mike Dennis, for ShareSoc, will lead a project to identify these and make recommendations. Their progress will depend on volunteer assistance – if you have any particular constituency you wish to protect it is important that you contact them and work with them towards a solution. However, be sure that the membership will be consulted and you are welcome, as always, to express your views to me or any of the board, or in public to The Private Investor.

John Hunter
Chairman