

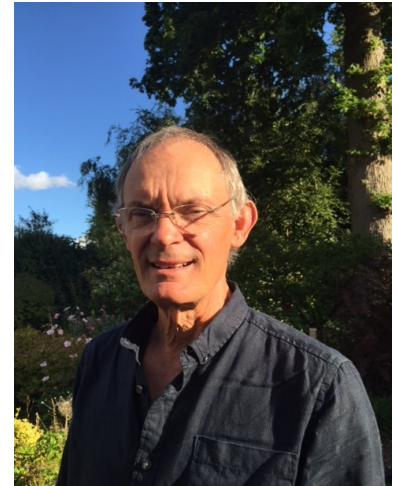
The Private Investor Issue 183 · July 2016

Chairman's Comment

Welcome to the July issue of The Private Investor. You will see that we are updating our format, switching to A4 for a start and now we are looking at further design and image issues. Your comments are welcome - it's *your* magazine.

Most members will know that Eric Chalker, who stepped down as policy director at the AGM, resigned from the board in June. All will know that Eric has been hugely influential over the policy function for many years and that Peter Parry has a hard act to follow. Eric currently plans to continue as a member of the AIM100 project reporting team.

You were promised a report on the membership survey but time has defeated us. Tempted by the comprehensive software the board requested further analysis. The marketing team will have delivered the results in a conference call as this issue goes to press and we'll report to you in the next issue.



John Hunter Chairman

The end of an era on August 1 when Liz Baxter steps down as Membership Secretary and Company Secretary. Whatever the job title may say, what Liz actually did was everything administrative that enables UKSA to function. It is hard to see how she can be replaced but that task will be attempted by David Riches of Riches Assured Financial Services Ltd. Many of you will know David as a Midlands member who participates in some of the company visits and attended the AGM. He is retired with a background in IT and also volunteers for UKSA (he supplied the technical backing for the survey). Rob McDonald, who currently acts as Minutes Secretary, has kindly agreed to take over as Company Secretary.

Many congratulations to Mohammed Amin on his award of an MBE. You will know that Amin (as he prefers to be called) lends his wisdom and experience as a former partner of PricewaterhouseCoopers to the UKSA policy team and writes occasionally for The Private Investor - indeed you can read his latest article, on share buybacks, on page 6. His citation reads: 'Founder Member and Co-Chair, Muslim Jewish Forum of Greater Manchester. For services to Community Cohesion and Inter-faith Relations in Greater Manchester'.



Amin

Knowing how interested I am in the Home Branch idea I hope that you will find the note about the Brighton initiative which appears on Page 5 of some interest. And the growing public profile of UKSA is reflected both in a letter which I have sent to the new Chief Executive of the FCA (see Page 15) and an article that the *New Statesman* requested from UKSA about what Brexit will mean for private shareholders (published July 22nd as an investment supplement). You can be certain that the latter was themed on the rights of 'the real shareholders' - us!

Good luck!

John Hunter