'Association of Greek government's Individual Bondholders'

(phonetic: Sillogos Fisikon Prosopon Omologiouxon Ellinikou Dimosiou -SU.F.P.O.E.D.) Update: April 15th, 2012

<u>Preamble</u>

Taking into account that recognition and respect of the inherent dignity and of the equal and inalienable rights of people / human beings is considered the foundation of every law-abiding and democratic state within which human rights should be protected by the rule of law in order for every person to be able to enjoy full civil, political, economic, social and cultural rights, an Association–called/pronounced in Greek "Sillogos Fisikon Prosopon Omologiouxon Ellinikou Dimosiou" (aka "SUFPOED"), to be identified in English as "Association of Greek government's Individual Bondholders² has been recently established in Greek state and are anxious about the fate of their property and rights in view of their involuntary participation in PSI+.

Main Objectives

Within such context, the Association has identified its -main- statutory objectives as being the following:

1. The identification of the issues pertinent to the participation of individuals in the Greek government bonds' exchange and the coordination of the actions of the bondholders towards the successful resolution of said matters.

2. The development of proposals for fair compensation and/or damage management of individuals that participated involuntarily in the PSI+ process and the cooperation with all relevant parties and bodies towards the successful implementation of said proposals and/or other agreements.

Motivation and work

The Association-being established since only a month ago- is already accounting far over 3.000 members, while at the same time has managed to deliver successes in both political and legal level, the most notable of which are the following:

A. LEGAL

(i) Provision of legal assistance for and aid to its members when/in dealing with the procedural issues in response to the Greek government's invitation to participate in the PSI+ process.

(ii) Initiation of litigation processes –within Greek law order- against validity and consequences of the PSI+ process towards Greek individual bondholders, after an (external) Legal Office run by a Greek University Professor has been selected and awarded such right by the Association.

B. POLICIES

 (\underline{A}) On March 13th, an amendment of a draft legislation has been filed in the Greek Parliament by one of three co-ruling party of Prime Minister Mr.Papademos for compensation up to Euro 100,000 to be provided to individuals bondholders.

(B) Political support by all three parties co-ruling within Prime Minister's Mr. Papademos' government has been ensured on the Association's request of a replacement of the individual bondholders' losses due to the mandatory participation

in the PSI+ process (see the official Press Releases of (i) New Democracy/ND on March 19th after a relevant meeting with the President Mr.Samaras, (ii) Panhellenic Socialist Movement/PASOK-Mr.Venizelos on March 9th and several relevant public interviews in Greek media, and (iii) Popular Orthodox Rally/LAOS- Mr.Karatzaferis on March 15th and 30th).

(C) Political support of all parties and formations to be found within Greek Parliament (namely the Communist Party/KKE, Coalition of the Radical Left/SYRIZA – Mr.Tsipras, Democratic Left – Mr. Kouvelis, Democratic Alliance – Mrs.Bakogianni, Independent Greek–Mr.Kammenos) has also been ensured, as shown from their public statements and positions.

(D) Awareness raising through numerous official Meetings with Greek institutional bodies, such as the Public Debt Management Agency, the Association of Banks, Invest in Greece, the Athens Stock Exchange Members Association and so on (with some support already successfully acquired).

(E) Awareness raising and informing the general public through relevant interviews to all Greek, but also in several European media (such as l'Agence France-Presse on 7/3, a Dutch newspaper on 8/3, BBC UK on 8/3, ARD TV Germany in 11/3, HispanTV in 2/4, etc.).

Contact (general purposes)

Please be kind enough to first advise our website, to be found at <u>http://www.fpoed.gr/index.html</u> (currently only in Greek).

In case the Association is to be contacted for general purposes, you are kindly advised to address your issue through either:

- Secretariat Email: <u>fpoed@hotmail.com</u>,

- Secretariat Telephone: (+30) 210 4293815 and/or (+30) 210 4293816, or

- Secretariat Facsimile: (+30) 211 8001775.

Finally, you are welcomed to like us on Facebook: " $\Phi Y \Sigma I K A \Pi P O \Sigma \Omega \Pi A O.E. \Delta$." and/or follow us on Twitter: @ fysika_prosopa.

Important Disclaimer

Please note that the above presentation is intended only for specific addressees, and thus written consent of the Association's President is required should public and/or further use (and/or distribution) -of all or part of it and/or its content- is to be sought both in Greece and or abroad, and under any circumstance.

The management of the Associationwould like to thank you for your interest on our Association and work,
and kindly ask for your understanding
for any eventual delay in contacting you backas well as on any difficulty you might face when advising our website (which currently
is only in Greek).Please note that we are constantly working towards the improvement of our services
and it is our hope that such challenges would be dealt successfully
the soonest possible.