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UK Shareholders' Association

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Nikhil Rathi
Chief Executive
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Dear Nikhil

FCA website page: "Engaging and enabling retail shareholders to vote: good practice"

As you may know from our responses to FCA consultations, we believe that it is vital for the good governance of listed companies that all shareholders be able to exercise their rights to vote and hold company managements to account. This protects investors' investment in their companies and also helps to keep British firms well managed.

Accordingly, we were very pleased to see the FCA publish the above page on your website on 26 June to share good practice. We ourselves have noticed a trend of improvement; for example, over the last year or so AJ Bell has raised its game on voting to match the voting service that Interactive Investor has provided for many years.

We believe that the FCA's dissemination of the benefits of promoting shareholder engagement, and implied gentle exhortation of laggards, will make a positive difference. However, we would prefer the provision of voting facilities to all customers to become a mandatory requirement for any firm wishing to offer electronic nominee services in the UK.

Yours sincerely

Charles

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