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Chairman's Comment

I've just finished the draft accounts for 2015 and they show a small loss of £593. This is no cause for concern in itself, but the fact is that we are prevented from doing many of the things that we want to do by a shortage of funds.

We depend entirely on members for income. But we don't want to put the subscription up. UKSA is a broad church: some of you are successful investors, perhaps profiting from the access provided by the programme of company visits, perhaps passionate about UKSA's policy aims and keen to support them; others are perhaps not so well off, maybe in circumstances where it's hard to take full advantage of UKSA's facilities. We welcome all of you as members.

We are going to take the simple line and ask for donations. It's a standard process for non-profit organisations and it's perhaps a surprise we haven't done this before. We need to adjust our systems to do this properly, but to kick off I would ask those of you who can afford to do so, and feel they get out of UKSA more than they put in, to make a donation to UKSA at HSBC, sort code 40-46-21, account number 31342606, ref DONATION, or by cheque to the UKSA office.

Just room to mention that Dee O'Hare, a regular member of the 'Croydon and Purley' branch, is starting an interesting Home Branch in his home town of Brighton. He plans to bring together UKSA members and inexperienced savers so that the one can learn from the other in a relaxed social atmosphere and, incidentally, bring in new members for UKSA. Dee would welcome your calls on 075 6815 725, dfohare@hotmail.com.

All of which gives me an opportunity to thank those of you who already donate without being asked and to wish you all a happy and prosperous New Year.

Good luck!

John Hunter



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