

Press Release

For immediate release
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UK Shareholders Association
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Graphite Enterprise Trust – Are the Changes in the Best Interest of Shareholders?

Graphite Enterprise Trust Plc has recently circulated a notice of an Extraordinary General Meeting to approve a change in the investment objectives of the company and to revise the fees payable to the fund manager (Graphite Capital). The UK Shareholders Association (UKSA) questions the justification for the changes to the charges and other aspects of the proposals.

UKSA asks all shareholders who hold Graphite Enterprise Trust shares to attend the AGM and EGM on the 24th May in London to personally question the directors on these issues.

Note: this press release is being reissued and more details will be added at a later date.

For further information, please contact:

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About The UK Shareholders Association (UKSA)

UKSA is the leading independent organisation which represents the interests of private shareholders in the United Kingdom. We campaign to protect the rights of shareholders in public companies, and to promote improved standards of corporate governance. Our educational activities, regular regional meetings, company "analyst" meetings and the resources of our web site, help to inform the public on investment management. UKSA is a "not for profit" organisation which is financially supported primarily by its individual members.

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