

To Bradford & Bingley Shareholders

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UK Shareholders Association
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Bradford & Bingley Action Group – Update No. 3

Solicitor's Letter

Some Bradford & Bingley shareholders who subscribed for the rights issue that took place a few weeks before nationalisation have received a letter from a firm of solicitors. They offer to represent shareholders and investigate the possibility of a claim for compensation based on the prospectus for a fee of £150. We have had some contact with this firm, and we have informally discussed the legal position of possible claims in relation to the rights issue and other matters with several other lawyers. However we have not appointed any legal firm to represent our group as yet as we wished to put in place our committee organisation before doing so. The firm mentioned has proceeded with this initiative without consulting us and we have not yet decided whether to support it or not (the partner responsible for it is currently on holiday so we have not even been able to discuss it with them).

We have the first meeting of our committee which will be running this campaign early next week, and will advise after that whether you should support this initiative and after we have discussed it with the firm concerned.

Government Support for the Banking Sector

We have issued a press release which spelled out our concerns about the restrictions on dividends in banks supported by the Government and the other related problems. It is present at: www.uksa.org.uk/UKSA_Press070_Bank_Support_Terms.pdf

Reminder re Meeting for shareholders in London

We have a meeting for both Northern Rock and Bradford & Bingley shareholders at the World Money Show in London – the last hour will be dedicated to Bradford & Bingley. The World Money Show is at the Queen Elizabeth II Conference Centre on the 14-15 November 2008 and the meeting we are holding for shareholders runs from 10.00 am to 12.00 am on Saturday the 15th in the Thames Room on the 1st floor. Note that Admission to the Meeting for shareholders and to the event in general is free but you do need to register for the conference. To register Online, visit The World Money Show London Web site today at: [Registration](#).

If you cannot make the shareholder meeting, we will have a stand in the Exhibition hall and you are welcome to come and have a chat on any of the two days that the venue is open.

Reminder re No.10 Petition

There is a petition present on the Prime Ministers Office (No.10 Downing Street) web site which reads: "*We the undersigned petition the Prime Minister to ensure investors in Bradford & Bingley plc receive a fair price for their shares*". Please click on the following link to sign this petition: <http://petitions.pm.gov.uk/Bradford-Bingley> if you have not already done so.

Other News

There is little other news to report. The Government has not yet advised how they propose to compensate shareholders for the confiscation of their shares in Bradford & Bingley.

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Note that all previous information issued by UKSA in respect of Bradford & Bingley is present on the following web site page: www.uksa.org.uk/BradfordBingley.htm