

To: _____
Member of Parliament
House of Commons
London
SW1A 0AA

Dear _____,

I am a member of your constituency and a former shareholder of Bradford & Bingley Plc. During the working week ending Friday 26th September 2008 senior managers and directors of Bradford & Bingley (B&B) stated that following the recent rights issue the company had a strong balance sheet compared with other UK banks. On Monday 29th September 2008 the Treasury announced the nationalisation of B&B as it was “unable to meet its funding obligations”.

I would appreciate it if you would ask the Chancellor of the Exchequer Mr Alistair Darling the following questions:

- When were plans to nationalise B&B first drawn up?
- When was the decision to nationalise B&B first made/
- A full and honest explanation of why B&B was nationalised.

Although the Government has announced the appointment of an independent valuer to determine the compensation payable to shareholders, without full disclosure of the financial position of the company and why it was nationalised, it will be difficult for anyone to verify that the resulting valuation is fair and reasonable. So far the Government has been very evasive on these issues and has not provided answers to these questions.

Yours Sincerely