

Announcement to international investors in Ahold

The Vereniging van Effectenbezitters (VEB) – the Dutch Investors Association – has started legal proceedings against Ahold. The main complaints are related to the fraud at the American subsidiary US Foodservice, the lack of control at other Ahold subsidiaries and the unjustified consolidation of various joint ventures with the Ahold results. The legal proceedings of the VEB consists of two steps. The first step is a request to the Enterprise Chamber of the Amsterdam Court of Appeal to investigate possible mismanagement at Ahold. This request has been granted and the investigation is presently being performed. The second step is that the VEB will seek compensation of damages for mismanagement and the misleading of investors. These claims will be addressed to Ahold as well as to those persons, advisors, and related parties that can be held responsible for the damages to investors. We call for international investors who have incurred damages as a result of the Ahold-case and were Ahold shareholder between 1 January 2000 until 24 March 2003, the date that Ahold for the first time informed the market about its fraud and the consequences thereof. The VEB considers strongly – as it has done in many other cases – to request investors to assign their claims to a (special for this litigation purpose incorporated) entity. A collective approach is more effective in our experience. In case of success (claims awarded by court or a settlement) the results will – after deducting costs and compensation for the efforts by VEB – be divided among the participating investors

If you are interested in participating in the VEB-action or if you want more information, please send us an e-mail at info@veb.net or ahold@veb.net. You can also write us at: VEB, PO Box 240, 2501 CE, The Hague, The Netherlands.

The Dutch Investors' Association (VEB)

The VEB is a member of Euroshareholders and is a non profit organisation.